



ORDINANCE NO. 2020-10-08-01

AN ORDINANCE AMENDING THE EDIT RAINY DAY FUND

WHEREAS, the Kosciusko County Council previously established the EDIT Rainy Day Fund by way of adoption of Ordinance No. 03-12-11, which was subsequently amended by Ordinance 07-02-08-001EDIT; and

WHEREAS, rainy day funds are authorized and governed by IC § 36-1-8-5.1, as amended; and

WHEREAS, the source of funding for the EDIT Rainy Day Fund shall be the excess EDIT funds to be distributed, beginning in January of 2004 and continuing indefinitely thereafter; and

WHEREAS, the purpose of the EDIT Rainy Day Fund shall be to provide additional funding for any lawful purpose for which tax dollars could be used; and

WHEREAS, the EDIT Rainy Day Fund is to be subject to the same appropriations process as other funds that receive tax money per IC § 36-1-8-5.1.


NOW, THEREFORE, be it **ORDAINED** by the Kosciusko County Council that with respect to the EDIT Rainy Day Fund:

1. The purpose of the EDIT Rainy Day Fund shall be to provide additional funding for any lawful purpose for which tax dollars could be used.
2. The source of funding for the EDIT Rainy Day Fund shall be the excess EDIT funds to be distributed, beginning in January of 2004 and continuing indefinitely thereafter.
3. The EDIT Rainy Day Fund shall be subject to the same appropriations process as other funds that receive tax money per IC 36-1-8-5.1.

4. This Ordinance shall be effective immediately upon passage. Previously enacted Ordinances containing provisions materially conflicting or inconsistent with the terms of this Ordinance are hereby rescinded and repealed to the extent of any such conflict or inconsistency.

ADOPTED THIS 8TH DAY OF OCTOBER, 2020.

KOSCIUSKO COUNTY COUNCIL



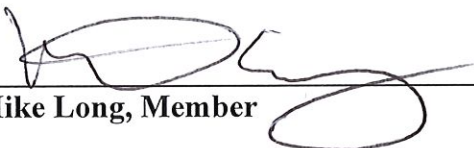
Jon Garber, President



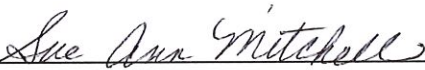
Kim Cates, Member




Doug Heintsch, Member



Mike Long, Member



Sue Ann Mitchell, Member



Joni Truex, Member



Ernie Wiggins, Member

ATTEST:



Michelle Puckett, Auditor

I affirm, under the penalties for perjury,
that I have taken reasonable care to redact
each Social Security number in this
document, unless required by law.
ANGELA N. ARNETT